



**Amington Parish Church**  
**Accounts for the Year Ended**  
**31 December 2019**



## Financial Statements for the Year Ended 31 December 2019

### Receipts and Payments Accounts

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
<b>Receipts</b>						
<b>Voluntary receipts:</b>						
- Planned giving		30,091	-	312	30,403	24,399
- Collections at services		5,127	-	-	5,127	6,075
- All other giving / voluntary receipts	3a	3,327	12,222	4,680	20,229	11,190
Gift Aid Recovered		8,702	10	773	9,484	10,518
		47,247	12,232	5,765	65,243	52,182
<b>Activities for generating funds</b>	4	664	269	775	1,708	2,638
<b>Church activities</b>	3b	5,511	715	-	6,226	6,031
<b>Other receipts</b>		10	31	1,165	1,206	-
<b>Total receipts</b>		<b>53,432</b>	<b>13,247</b>	<b>7,705</b>	<b>74,384</b>	<b>60,851</b>
<b>Payments</b>						
<b>Church activities:</b>						
- Common Fund		32,100	-	-	32,100	28,150
- Clergy and staffing		3,296	-	645	3,941	4,479
- Church running expenses	3c	10,366	8,215	958	19,539	12,423
- Hall running costs		920	-	-	920	
- Mission giving and donations	5	-	3,822	300	4,122	3,298
		46,682	12,037	1,903	60,622	48,350
<b>Cost of generating funds</b>	4	237	-	-	237	632
<b>Major capital expenditure</b>		714	234	6,068	7,017	3,771
<b>Governance and training</b>		689	-	-	689	215
<b>Total payments</b>		<b>48,323</b>	<b>12,271</b>	<b>7,971</b>	<b>68,565</b>	<b>52,969</b>
<b>Excess of receipts (or payments)</b>		5,109	976	(266)	5,819	7,882
Transfers between funds	2	(3,960)	2,049	1,910	-	-
		1,150	3,025	1,644	5,819	7,882
Cash at bank and in hand at 1 January 2019		10,887	4,004	4,164	19,055	11,172
<b>Cash at bank and in hand at 31 December 2019</b>		<b>12,036</b>	<b>7,029</b>	<b>5,808</b>	<b>24,873</b>	<b>19,055</b>
Cash held in reserve	8	12,000				
Surplus / (deficit)		36				

## Statement of Assets and Liabilities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2019	Total 2018
Note	£	£	£	£	£
<b>Cash funds</b>					
CAF Cash Account	11,993	6,964	4,372	23,329	16,258
Barclays Current Account (account closed)	-	-	-	-	1,967
Parsonage Decoration Scheme	-	-	1,501	1,501	801
Petty cash	44	-	-	44	29
<b>Total assets</b>	<b>12,036</b>	<b>6,964</b>	<b>5,873</b>	<b>24,873</b>	<b>19,055</b>

## Notes

- The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments basis.
- Movements in designated and restricted funds**

	Bal. b/fwd	Receipts	Payments	Transfers	Bal. c/fwd
Note	£	£	£	£	£
<b>Designated funds</b>					
Outward Giving	5	818	-	3,282	2,672
Ark		184	682	303	(140)
Flowers		-	50	35	-
Mission Apprentice		1,000	-	-	1,000
Special Projects	6	1,538	11,049	5,597	(2,254)
Audio / Visual Equipment		399	65	523	600
Organ Repairs and Cleaning		-	1,320	2,491	-
Ray's Home Group		-	80	39	-
<b>Total designated funds</b>		<b>3,939</b>	<b>13,247</b>	<b>12,271</b>	<b>2,049</b>
<b>Restricted funds</b>					
Parsonage Decoration Scheme		801	100	-	600
Youth & Children		65	80	-	-
Fabric		-	10	275	800
Kitchenette Appeal	7	3,363	2,059	5,933	510
Amington Heath Food Parcels		-	300	300	-
Operations / Admin Support		-	3,075	645	-
Place of Welcome		-	917	568	-
Church Family Weekend Away		-	1,065	250	-
Shed & Extension		-	98	-	-
<b>Total restricted funds</b>		<b>4,229</b>	<b>7,705</b>	<b>7,971</b>	<b>1,910</b>
<b>Total designated and restricted funds</b>		<b>8,168</b>	<b>20,951</b>	<b>20,242</b>	<b>3,960</b>
					<b>12,837</b>

### 3. Further analysis of receipts and payments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
<b>a) All other giving / voluntary receipts</b>					
Other tax efficient giving, including Special Appeals (yellow envelopes etc.)	3,203	40	1,100	4,344	7,404
All other giving and voluntary receipts, including Special Appeals	124	1,432	2,948	4,504	2,986
Legacies received	-	10,749	-	10,749	-
Grants	-	-	632	632	800
	<b>3,327</b>	<b>12,222</b>	<b>4,680</b>	<b>20,229</b>	<b>11,190</b>
<b>b) Church activities</b>					
Statutory fees retained by the PCC	4,182	65	-	4,247	4,397
Gross income from trading (e.g. Ark subs, orders of service)	1,329	650	-	1,979	1,634
	<b>5,511</b>	<b>715</b>	<b>-</b>	<b>6,226</b>	<b>6,031</b>
<b>c) Church running expenses</b>					
Mission and evangelism costs	1,449	1,265	818	3,532	2,405
Church running expenses	5,824	6,950	140	12,914	7,495
Service upkeep and general maintenance	1,171	3,196	140	4,507	
Office and administration costs	2,545	1,263	-	3,807	
Annual fees and servicing (inc. organ)	2,108	2,491	-	4,600	
Church utility bills	2,986	-	-	2,986	2,459
Cost of trading	107	-	-	107	64
	<b>10,366</b>	<b>8,215</b>	<b>958</b>	<b>19,539</b>	<b>12,423</b>

### 4. Fundraising and social activities

	Amount Raised £	Cost of Activity £	Total 2019 £	Total 2018 £
Cards	400	-	400	700
Valentine's Celebration (instead of Pancake Party)	111	59	52	-
Maundy Supper	76	-	76	-
Summer Fair	498	-	498	766
BBQ (a plate for donations was not put out so nothing was raised)	-	103	(103)	73
Harvest	80	-	80	144
Christmas Party	197	76	121	64
Beetle Drive	78	-	78	-
Bibles	269	-	269	-
<i>Events run in 2018 but not in 2019</i>	-	-	-	48
	<b>237</b>	<b>1,708</b>	<b>1,471</b>	<b>2,006</b>

## 5. Mission giving and donations

The PCC set aside 5% of unrestricted income each month into an Outward Giving fund. In 2019 this equated to £2,672 (5% of 53,432). In addition, £818 was carried forward from 2018.

A regular payment of £50 per months is given to support the work of Sarah Paine and Atulya. We also started a second regular payment of £50 a month to Claude and Ruth Baraberewe, who are Iris Global Mission Partners, working in Burundi. They visited Amington during 2019, during which time their son Caleb was born.

Giving to charities is decided by ballot when the Outward Giving fund reaches £1,000. The PCC chooses three charities; every person who attends a service may put a token in the ballot box for their preferred charity – at the end of the month the £1,000 is split in proportion to the votes cast.

After all that we gave the following donations in support of others:

Christian Aid Malawi Flood Appeal	£1,000.00	
Sarah Paine	£600.00	
Hardship Fund	£540.00	this was an additional gift made out of a legacy – see 6 below
Tamworth Foodbank	£391.89	
The Children’s Society	£328.83	
Barnabas	£279.28	
Tamworth Cornerstone Housing Association	£271.73	
Claude & Ruth Baraberewe	£250.00	
United Christian Broadcasters	£140.00	
St Giles’ Hospice	£20.00	
<b>Total</b>	<b>£3,821.73</b>	

Therefore we ended the year with £208 to carry over into 2020. The PCC intends to continue to set aside 5% of unrestricted income throughout 2020 – with the ultimate aim that when we can afford to pay a full Common Fund, our Outward Giving can increase to 10%.

## 6. Special Projects and Peter Edridge’s legacy

In 2017 we were left a legacy, which was finally paid to us in 2019 – £10,749. The PCC decided to designate the gift into the Special Projects fund, which was started in 2018 with another donation.

The PCC decided to give 5% (£540) of the gift as an additional Common Fund payment, and 5% of the gift into the church’s hardship fund. £554 was paid into the reserves, leaving £9,116 to spend.

So far the following has been spent:

100 Bibles plus plastic wallets	£922.75	
Handheld microphone	£452.00	
Kitchenette	£510.49	to cover the shortfall in donations
Organ cleaning	£1,170.00	the other half was covered by two donations
Lighting repairs	£775.00	
25 folding wooden chairs	£210.43	most of the cost was met by selling the old chairs
Planning application for temporary shed	£234.00	
<b>Total</b>	<b>£4,274.67</b>	

This leaves £4,736 to be carried forward in the Special Projects fund. Most of that has already been earmarked for replacing the shed and levelling the churchyard.

Also during 2019 the Special Projects fund was used to refurbish the toilet, which badly needed to be done, and was possible after the installation of the kitchenette – this cost a total of £2,090.

## 7. **Kitchenette**

At the end of 2018 we started to raise funds to put a kitchenette at the back of church. In total we raised £5,423 which meant we only needed an additional £510 from the Special Projects fund, as the total cost was £5,933. (Given the budget was £6,333 this was an excellent result all round!)

The difference made by the kitchenette is huge, both on Sunday mornings and for special events – and it was made possible entirely by the generous donations of church members.

## 8. **Reserves Policy**

It is PCC policy to try to maintain a balance on unrestricted funds which equates to at least three months' unrestricted payments. This is equivalent to approximately £12,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The cash balance of £12,036 held on unrestricted funds at the year-end is slightly above this level – leaving us with a small 'surplus' of £36 for the year.

It is also PCC policy that if we end the year with a surplus above our level of reserves, we will give half of that to the diocesan Common Fund. However, given the small size of the surplus this year, it seemed unnecessary to make a one-off donation of £18.